

## 4.01 Appeal Procedure

### (1) Manager Rejected Loans

- (a) Should an applicant's proposal for financial assistance be rejected by the Loans Manager, the applicant shall have the option of appealing the decision to the Loans Committee.
- (b) If the application is subsequently rejected by this second review of the Loans Committee, the applicant shall have no further recourse to appeal.
- (c) Applicants have the option to re-apply for financing with a new and complete application package at any point following a rejection. The application will be considered as a new application.

### (2) Loans Committee Rejected Loans

- (a) Applicants have the option to re-apply for financing with a new and complete application package at any point following a rejection. The application will be considered as a new application.